Terms and Conditions

Customer Agreement

Company	SR Global Markets
FSC Licence	226909 GBC
Regulator	Financial Services Commission, Mauritius
Jurisdiction	Republic of Mauritius
Governing Law	Laws of the Republic of Mauritius
Contact	compliance@srglobalmarkets.com

RISK WARNING: Trading foreign exchange or Contracts for Differences (CFDs) carries a high level of risk to your capital and may not be appropriate for you. **You can lose all, but not more than, the balance of your Trading Account.** Carefully consider your objectives, financial situation and level of experience before trading.

1 INTRODUCTION

These terms and conditions set out the terms upon which "The Company" may provide you, our client, with execution-only dealing services in relation to foreign exchange, CFDs and such financial or other instruments that we may offer from time to time.

This is an important document that you should carefully read and understand before trading with us.

We reserve the right to only execute transactions with you after you have acknowledged that you have read and accepted these terms and conditions. Your use of our Services shall constitute your full acceptance of these terms and conditions.

2 DEFINITIONS AND INTERPRETATION

2.1 Definitions

Whenever used in these terms and conditions, the following words shall have the following meanings:

"Agreement"	means these terms and conditions, together with all Trade Terms, schedules, attachments, supplements, addenda and other documents incorporated by reference, as amended from time-to-time.
"Bonus"	means any promotional credit, trading credit or bonus amount granted by "The Company" to your Trading Account at its sole discretion, as further described in clause 12 of this Agreement.
"CFD"	means 'contract for differences' — an agreement between two parties with no fixed settlement date that can be closed out for a cash settlement amount representing the difference between the price of an underlying asset at outset and its market price at settlement.
"Client / you / your"	means the individual accepted by "The Company" as a customer to whom this Agreement applies.
"Client Money"	means money of any currency that the Company receives from, or holds on behalf of, the Client in connection with the Services, as further described in clause 15 of this Agreement.
"Data Protection Legislation"	means the Mauritius Data Protection Act 2017, as enforced by the Data Protection Office, under which we process personal data lawfully, fairly and transparently.
"Day"	means any day other than a day on which we have notified you that we are not open for business.
"Eligible Counterparty"	shall have the meaning as provided in the Securities Act 2005 and FSC rules.
"Execution Policy"	means the document describing our Order execution arrangements to ensure we take all sufficient steps to obtain the best possible results for you when executing an Order.
"FSC"	means the Financial Services Commission, Mauritius.

"FSC Rules"	means the rules and guidance set out in the FSC Handbook of rules and guidance available at https://www.fscmauritius.org.
"Force Majeure Event"	means an event beyond the reasonable control of the affected party, including acts of war or terrorism, industrial disputes, governmental regulations, telecommunications failures, or any event causing material market disruption.
"The Company / we / our"	means SR Global Markets, incorporated and registered in Mauritius, whose registered office address is at C/O Renark Management Solutions Ltd, 4th Floor, Docks 4, The Docks, Caudan, Port Louis, Mauritius.
"Indication"	has the meaning stated in clause 8.7 of this Agreement.
"Key Information Document"	(commonly referred to as a KID) means a document containing essential information on one of our products or a group of similar products.
"Margin Call"	means an amount that we may, at our sole discretion, require you to provide in addition to the Margin Deposit in order to maintain an Open Position.
"Margin Deposit"	has the meaning stated in clause 8.3 of this Agreement.
"Notice"	has the meaning stated in clause 16.1 of this Agreement.
"Online Platform"	means our online transaction system for processing and executing Trades relating to CFDs or such financial or other instruments in respect of which we may offer execution-only dealing services.
"Open Position"	means a contract in which you have entered into a transaction with us, and a further transaction is required to close the contract.
"Order"	means an instruction communicated by you to "The Company" constituting a request to execute a Trade on your Trading Account.
"Personal Data"	means recorded information we hold about you from which you can be identified, including name, address, email address, phone number, financial information and other personal information.
"Quoting Error"	has the meaning stated in clause 8.8 of this Agreement.
"Retail Client"	has the meaning provided in Section 2 of the Securities Act 2005 as amended in 2021.
"Services"	means the provision of execution-only dealing services in relation to CFDs or any financial or other instruments in respect of which we may offer such services to you from time to time.
"Trade"	means a transaction entered into by you under this Agreement.
"Trade Terms"	means the additional terms and conditions applicable to transactions entered into by you as published on the "The Company" Website from time to time.
"Trading Account"	means your trading account with "The Company", operating under the terms of this Agreement.

2.2 Interpretation

(i) Words in the singular shall include the plural and vice versa.

(ii) A person includes a natural person, corporate or unincorporated body (whether or not having separate legal personality).

(iii) A reference to a party includes its representatives, successors or permitted assigns.

(iv) A reference to a statute or statutory provision includes any subordinate legislation and any amendment or re-enactment thereof.

(v) Any phrase introduced by the terms including, include, in particular or any similar expression shall be construed as illustrative and shall not limit the sense of the words preceding those terms.

3 THIS AGREEMENT

3.1 This Agreement represents the terms and conditions agreed between "The Company" and you regarding the Services unless otherwise agreed in writing.

3.2 Acceptance shall be by positive affirmation, by placing an Order, or by otherwise using our Services following receipt of this Agreement.

3.3 Unless agreed otherwise, both "The Company" and you shall transact with each other as principal and not as agent.

3.4 Nothing in this Agreement will exclude or restrict any duty or liability owed by the Company to the Client under the Financial Services Act 2007, the Securities Act 2005, the Securities (Licensing) Rules 2007, or any applicable Rules, Guidelines or Directions issued by the FSC.

3.5 In the event of any conflict between this Agreement and applicable Mauritian financial services laws or FSC Rules or Guidelines, such laws, Rules or Guidelines shall prevail.

3.6 This Agreement will come into effect on the date we confirm in writing that you have been accepted. It is supplied in English and we will communicate with you in English throughout.

3.7 You consent to our communicating with you through email, by placing information on the Website, or by any other agreed method.

3.8 You explicitly consent to receiving Key Information Documents through the Website. You may request a hard copy free of charge at any time.

4 "THE COMPANY" AND OUR SERVICES

4.3.1 We are licensed and regulated by the Financial Services Commission, Mauritius (FSC) under the Financial Services Act 2007 and Securities Act 2005, bearing Investment Dealer (Full Service Dealer, Excluding Underwriting) Licence with number **226909 GBC**.

4.3.2 Our registered office address is at C/o Renark Management Solutions Ltd, 4th Floor, Docks 4, The Docks, Caudan, Port Louis, Mauritius.

4.3.3 You may contact us to request re-categorisation, but we reserve the right to decline such a request. If agreed, you may lose certain protections within the FSC Rules.

4.3.4 In certain circumstances, we may wish to re-categorise you and will explain the impact of such re-categorisation on your rights and protections.

4.4 We do not offer investment, legal, regulatory or tax advice. Any information provided through the Online Platform is provided solely to enable you to make your own investment decisions and should not be treated as a recommendation.

4.5 We must assess the appropriateness of the Services by reference to your knowledge, experience and understanding of the risks involved. We reserve the right not to act on your instructions if a product or service is not appropriate for you.

4.6 You shall be solely responsible for any decision to enter into any Trades. You remain fully responsible for any losses (other than those caused by our fraud, negligence or wilful default) arising from any Trades.

4.7 Where we execute Trades on your behalf, we will take all reasonable steps to ensure execution is fair, timely and consistent with our obligations under applicable legislation and the FSC Code of Business Conduct, including our Order Execution Policy available on our website.

5 CLIENT REPRESENTATIONS AND WARRANTIES

5.1 You represent and warrant to "The Company" that:

5.1.1 Your entering into this Agreement does not violate any applicable law or conflict with any obligation to which you are subject.

5.1.2 You comply with all applicable laws and regulations.

5.1.3 All information provided by you is accurate, correct and complete, and you will notify "The Company" promptly of any changes.

5.1.4 You shall make ongoing disclosure of any matters that may affect this Agreement or your ability to pay Margin Calls or to remain solvent.

5.1.5 You shall provide "The Company" with information required to satisfy our regulatory and legal obligations, including in relation to anti-money laundering, anti-terrorist financing, and anti-bribery and corruption.

5.2 You agree to receive product-related disclosure documents electronically via our Website or Client Portal and confirm that you will read and understand such information before placing any Order.

5.3 You confirm that you are at least eighteen (18) years old.

5.4 You acknowledge that we will enter into transactions in reliance on the representations and warranties made by you.

6 DATA PROTECTION AND CONFIDENTIALITY

6.1 By opening an account, you provide Personal Data to "The Company". We are the Data Controller and will process your Personal Data in compliance with the Mauritius Data Protection Act 2017 and our Privacy Policy available on the Website.

6.2 We will only process Personal Data for which you have given consent and which is necessary for providing the Service. We cannot guarantee that information shared through phone or email will remain confidential.

6.3 When necessary to share Personal Data for the performance of this Agreement, you accept the risk of a third party receiving confidential information and expressly release "The Company" from responsibility for any claim arising therefrom.

6.4 We may disclose Personal Data to our employees, agents, subcontractors, affiliates, subsidiaries and parent companies where necessary for the performance of this Agreement, and to governmental agencies or regulatory authorities where required by law.

6.5 You have the right to request information on your Personal Data that we hold and process. We reserve the right to refuse unfounded or excessive requests.

7 INTELLECTUAL PROPERTY

7.1 We grant you a temporary, non-exclusive, non-transferable licence to use the software, data and information obtained through the Online Platform solely for the purpose of receiving the Services.

7.2 You agree that we are the sole owner of all rights, titles and interests in the Online Platform and any information or data generated by it.

7.3 You shall not represent yourself as affiliated with or authorised to act for "The Company", nor use our Intellectual Property for any purpose not explicitly permitted in this Agreement.

7.4 You shall take all reasonable steps to ensure that no computer viruses or malware are introduced into the Online Platform.

8 OPERATION OF TRADING ACCOUNT

8.1 Security and Account Authentication

8.1.1 You are responsible for setting and protecting your password and agree not to disclose your credentials to any unauthorised person.

8.1.2 You must notify "The Company" immediately if you know or suspect that any unauthorised person has accessed your account. We will treat any activity via the Online Platform as authorised by you up to the point of notification.

8.2 Acceptance of Trade Terms

8.2.1 You may place Orders via the Online Platform or by such other means as we may specify in writing.

8.2.2 Placing an Order constitutes your agreement to any applicable Trade Terms.

8.2.3 We may accept or decline an Order at our sole and absolute discretion.

8.2.4 We will, to the extent permitted by law, notify you of any decision to decline an Order but are not obligated to provide a reason.

8.2.5 If we accept an Order, we may execute all or part of it and enter into a Trade in accordance with the Trade Terms and this Agreement.

8.3 Margin Deposit

8.3.1 Before accepting an Order, we will require a deposit of between **0.2% and 1%** of the Order's value in respect of any anticipated or existing Open Positions (the "Margin Deposit"), corresponding to leverage of up to 500:1 and 100:1 respectively, unless otherwise agreed in writing.

8.4 Forced Liquidation and Close-Out Level

8.4.1 You must maintain sufficient Margin Deposit in your Trading Account at all times. "The Company" reserves the right to close out all or any Open Positions if the Margin Deposit falls below the required level.

8.4.2 If your account equity (including unrealised profit and loss) falls to or below the minimum maintenance margin level, the Company may close out all or any of your open Trades in order to protect both the Client and the

Company from further loss or exposure.

8.4.3 We have the right, at our sole discretion, to determine the mark-to-market value of any Open Position. If you fail to pay an amount when due, we have the right to close out or terminate any or all of your Open Positions.

8.4.4 As a Retail Client you cannot lose more than your invested capital. If at any time you have a negative cash balance, we will waive our right to claim the deficit and return the Trading Account balance to zero (0).

8.5 Set-Off Against Monies Owed

8.5.1 If you fail to pay any amount when due, we may set off against such amount any amount payable by "The Company" to you.

8.5.2 We are entitled to set off against any amounts due from you any amounts received from you, including Margin Deposits or Margin Calls.

8.5.3 You may not set off against any amounts due by you to "The Company", any amounts "The Company" owes to you.

8.6 Delay

Although we will use all reasonable efforts to process a Trade on a timely basis, we shall not, in the absence of gross negligence, wilful misconduct or fraud, be responsible or liable for delays, damages, failures or errors in the completion of the Trade.

8.7 Rates and Prices

Rate and price Indications from "The Company" are available via the Online Platform. An Indication is not binding and you agree to accept the prices offered when the Trade is executed.

8.8 Quoting Error

Should a typographical or obvious mistake occur in a quote or Indication (a "Quoting Error"), we are not liable for any resulting losses. We reserve the right to make corrections and resolve any dispute based on fair market value.

8.9 Base Currency and Currency Conversion

8.9.1 In addition to Sterling, you may select a base currency of either US Dollars or Euros.

8.9.2 Specific Trades may be denominated in other currencies at our sole discretion.

8.9.3 When executing Trades in a currency other than your base currency, we may carry out any necessary foreign exchange transactions on the settlement date at a prevailing rate of exchange chosen by "The Company".

8.9.4 Unless otherwise agreed, we will automatically convert all cash, profits, losses, adjustments, fees and charges into your base currency before applying such amounts to the Trading Account.

8.9.5 We may, in our absolute discretion, determine the date, time and rate at which any currency conversion occurs.

8.9.6 You will be responsible for any commission, charges or other costs incurred in connection with currency conversion.

9 ONLINE PLATFORM

9.1.1 All transactions must be completed using the logins and passwords allocated to you by "The Company". Valid entry of such credentials constitutes an authorisation by you to complete any resulting Trade.

9.1.2 You must keep your logins and passwords secure and confidential and will advise "The Company" immediately if you believe they have been compromised.

9.1.3 You must ensure that no unauthorised person can use your logins and passwords, and must log off after using the Online Platform.

9.1.4 You will not use the Online Platform in contravention of any laws, regulations or regulatory authority rules, including rules on manipulative trading or market abuse.

9.1.5 We do not permit use of the Online Platform for unfair trading activity or to take advantage of internet delays that could adversely impact fair and orderly trading.

9.1.6 We do not permit any manipulative or abusive behaviour on the Online Platform, including the dissemination of false or misleading market information.

9.1.7 We may, at any time without notice, suspend, withdraw or deny access to the Online Platform for any reason, including security, service quality, payment failure, or breach of this Agreement.

9.1.8 Any Trade arising from prohibited acts may, at our absolute discretion, be subject to a price adjustment or be cancelled or invalidated.

10 INSTRUCTIONS

10.1 Any Order or instruction is transmitted at your risk. We shall not be responsible or liable for any loss suffered because of any instruction not being received or not being acted upon.

10.2 You expressly authorise "The Company" to rely and act upon any instruction accepted in good faith as having been provided by you, without further enquiry.

11 COMMISSION, CHARGES, OTHER COSTS AND INTEREST

11.1 Our charges and rates are as provided via the Online Platform. In addition, you will be obliged to pay all applicable VAT and other taxes, storage and delivery charges, exchange and clearing house fees and all other fees incurred in connection with any Trade.

11.2 We shall additionally be entitled to demand that extraordinary disbursements and expenses caused by your non-performance are paid separately by you.

11.3 In accordance with applicable legislation and the FSC Code of Business Conduct, the Company may give, receive, or share commissions, fees or other forms of remuneration with associates, introducing brokers, affiliates or other third parties. Details will be disclosed in Trade Terms, account statements or trade confirmations.

11.4 Subject to all regulatory requirements, all amounts due to "The Company" shall, at our option: be deducted from any funds held for you; be paid upfront by you; or be settled by such other arrangement as may be agreed.

11.5 Unless otherwise agreed, no interest shall be payable to you on your available Margin or Margin Deposit. You are obliged to pay interest on any outstanding amounts at such rate as may be notified via the Online Platform.

11.6 Under some circumstances, intermediaries may deduct charges and the receiving bank may levy a charge. These cannot always be calculated in advance, and you acknowledge that you will be responsible for such expenses.

11.7 We reserve the right to seek reimbursement from you if we receive a charge-back. If a chargeback is received, we have the right to: (i) immediately close any open Trades and liquidate your Trading Account; and (ii) place restrictions on your Trading Account.

12 BONUS

12.1 **Grant of Bonus.** "The Company" may, at its sole discretion, grant a Bonus to your Trading Account from time to time as part of a promotional offer or incentive programme. The grant of any Bonus is entirely at "The Company"'s discretion and does not create any obligation to grant any future Bonus.

12.2 **Tradeable Only.** All Bonus amounts credited to your Trading Account are **tradeable only** and are not withdrawable as cash. A Bonus solely increases your position opening power and does not form part of your account balance for any other purpose.

12.3 **Stop-Out Based on Balance Only.** All stop-out, margin call and forced liquidation levels shall be calculated on the basis of your **cash balance only, excluding any Bonus amount**. The Bonus shall not be taken into account when determining whether a stop-out or forced liquidation event has been triggered under clause 8.4.

12.4 **Bonus Removed on Stop-Out.** In the event that your Trading Account is stopped out in accordance with clause 8.4, any Bonus remaining on your Trading Account at the time of stop-out shall be **automatically removed in full** and will not be restored.

12.5 **Bonus Removed on Withdrawal Request.** Any Bonus on your Trading Account shall be **automatically cancelled and removed** upon your submission of a withdrawal request, regardless of the amount withdrawn. You acknowledge that the removal of the Bonus may reduce your available margin and may trigger a margin call or stop-out event.

12.6 **No Effect on Margin Calculations.** The Bonus does not reduce or offset your Margin Deposit obligation. The required Margin Deposit for any Open Position is calculated solely on the basis of your cash balance.

12.7 **Expiry and Cancellation.** "The Company" reserves the right to cancel, reduce or expire any Bonus at any time, including where: (i) you have not met any applicable bonus conditions; (ii) we reasonably suspect fraudulent, abusive or manipulative activity; (iii) your account is closed or terminated; or (iv) the Bonus was granted in error.

12.8 **No Entitlement.** You have no right to demand, retain or withdraw any Bonus. If a Bonus is cancelled, any open positions funded in whole or in part by that Bonus may be closed by "The Company" at its discretion.

12.9 **Bonus Conditions.** Specific terms and conditions applicable to individual Bonus offers will be communicated to you at the time the Bonus is offered. In the event of any conflict, those specific terms shall prevail.

IMPORTANT: A Bonus increases your position opening power only. It cannot be withdrawn, is not included in stop-out or margin call calculations, and will be automatically removed when you request a withdrawal or when your account is stopped out.

13 PROHIBITED TRADING PRACTICES

13.1 SR Global Markets maintains a strict zero-tolerance policy toward abusive, manipulative, or exploitative trading conduct. The Client represents and warrants that they shall not engage in, facilitate, or benefit from any of the practices set out in this clause. "The Company" reserves the right to take immediate remedial action, including but not limited to trade cancellation, profit reversal, account restriction, or termination, upon reasonable suspicion or confirmed breach of these provisions.

13.2 Arbitrage Trading

The use of any strategy that seeks to exploit real or perceived price discrepancies between "The Company"'s quotes and those available on external platforms, exchanges, or data sources. This includes, but is not limited to, latency arbitrage, statistical arbitrage, triangular arbitrage, and any form of price-feed manipulation intended to generate risk-free or near-risk-free returns.

13.3 Scalping and Pip-Hunting

The systematic placement and rapid closure of positions within an exceptionally short time frame for the purpose of extracting minimal price movements, where such activity is inconsistent with legitimate market exposure or places undue operational strain on "The Company"'s infrastructure. This includes high-frequency order activity and strategies designed to exploit momentary price fluctuations rather than genuine directional risk.

13.4 Market Manipulation

Any conduct intended to distort, artificially influence, or interfere with the natural price formation of any instrument offered by "The Company". This includes wash trading, circular trading, fictitious transactions, coordinated order placement, and any strategy designed to move prices rather than to assume genuine market exposure.

13.5 Spoofing and Layering

The placement of orders with no genuine intention of execution, for the purpose of creating a false impression of market depth, order flow, or demand. This includes the systematic withdrawal of large orders immediately prior to execution and the use of order patterns intended to mislead other market participants or "The Company"'s systems.

13.6 Front-Running and Insider Trading

Executing orders on the basis of material non-public information, or using advance knowledge of pending client or institutional order flow to trade ahead of those orders. Any exploitation of privileged information in connection with "The Company"'s products and services is strictly prohibited.

13.7 Coordinated and Synchronised Trading Across Accounts

The simultaneous or near-simultaneous placement of identical or substantially similar orders across two or more accounts, whether held in the same name or different names, where the underlying intent is to aggregate exposure, circumvent position limits, or exploit "The Company"'s pricing, execution, or risk infrastructure. This includes, without limitation, the use of shared software, signal services, or third-party operators to coordinate entries and exits across multiple accounts.

13.8 Cross-Account Hedging

Holding opposing positions in the same or correlated instruments across two or more accounts, whether registered individually or collectively, with the effect of creating a risk-free or near-risk-free net exposure. This applies regardless of whether the accounts are held in the same name or by associated parties.

13.9 Abusive Use of Automated Trading Systems

The deployment of Expert Advisors (EAs), algorithmic scripts, bots, or any automated trading software for the purpose of exploiting system inefficiencies, pricing anomalies, or execution vulnerabilities, rather than engaging in legitimate rule-based or model-driven trading. "The Company" reserves the right to restrict or prohibit the use of any automated system it determines to be operating in a manner inconsistent with fair and orderly markets.

13.10 News and Event Exploitation

The systematic entry into positions immediately before or after scheduled or unscheduled high-impact market events in a manner that seeks to exploit temporary conditions rather than to assume genuine market risk. This includes, but is not limited to, strategies that rely on order execution during periods of reduced liquidity or abnormal spread widening.

13.11 Abusive Copy Trading and Signal Distribution

The use of copy trading platforms, trade mirroring services, or signal-sharing arrangements in a manner that results in the mass replication of trades across multiple accounts simultaneously, where such activity is used to circumvent individual account limits, amplify prohibited strategies, or otherwise exploit "The Company"'s infrastructure.

13.12 Account Cycling and Circumvention

The opening of new accounts, or the transfer of funds between accounts, for the purpose of evading account-level restrictions, resetting trading history, or circumventing risk controls applied by "The Company" to an existing account. "The Company" treats associated accounts as a single client relationship for the purposes of risk assessment and enforcement.

13.13 Promotion and Bonus Abuse

The use of deposit bonuses, trading credits, or promotional incentives in a manner inconsistent with their intended purpose, including strategies designed to lock in guaranteed returns, neutralise risk through offsetting positions, or generate artificial trading volume solely for the purpose of satisfying bonus release conditions.

13.14 Fraud, Misrepresentation, and Identity Abuse

The provision of false or misleading information during account registration or ongoing due diligence, the use of third-party identities to open accounts, or any attempt to misrepresent the beneficial ownership or control of an account. Operating an account on behalf of an undisclosed third party without prior written consent from "The Company" is strictly prohibited.

"The Company" may utilise shared IP addresses, device fingerprints, terminal identifiers, login metadata, and other technical indicators as factors in determining whether two or more accounts are under common control or operation. Where such indicators, considered in conjunction with trading patterns, account activity, or other available evidence, establish a reasonable basis for association, "The Company" reserves the right to treat those accounts collectively for the purposes of risk assessment, enforcement, and remediation. The presence of shared technical indicators alone is not determinative, but may be treated as material evidence in combination with other factors.

13.15 Any Other Abusive or Unfair Trading Practice

Any other strategy or course of conduct that "The Company", acting reasonably, determines to be contrary to the principles of fair and orderly markets, detrimental to "The Company"'s ability to manage its risk, or inconsistent with the legitimate use of the trading platform and services provided.

13.16 Consequences of Breach

Where "The Company" determines, at its reasonable discretion, that a Client has engaged in any prohibited practice under this clause 13, it may, without prior notice, take one or more of the following actions:

- Void, cancel, or reverse any transaction executed in connection with the prohibited activity;
- Withhold, recover, or offset any profits derived from such activity, including from related accounts;
- Immediately restrict, suspend, or permanently close the Client's account;
- Terminate any Introducing Broker arrangement associated with the relevant accounts;
- Report the matter to the relevant regulatory authority where required or appropriate; and
- Pursue legal action to recover losses or damages suffered by "The Company".

Determinations of prohibited activity are made on the basis of trading data, behavioural analysis, and other available evidence. Clients may submit a written representation to "The Company" within fourteen (14) calendar days of receiving notice of any such action.

> **Zero-Tolerance Policy:** SR Global Markets maintains a zero-tolerance policy toward abusive, manipulative or exploitative trading conduct. This policy forms part of the Client Agreement and is subject to periodic review. Clients are strongly encouraged to review this clause carefully before trading.

14 CIRCUMSTANCES BEYOND OUR CONTROL

14.1 If a Force Majeure Event has occurred, we may: (i) cease or suspend trading; (ii) change an Indication; (iii) change your Margin Deposit requirement; (iv) close, void, or roll over any Open Positions; or (v) take all such other actions as we consider reasonable.

14.2 We shall endeavour to notify you of a Force Majeure Event as soon as reasonably practicable.

14.3 We shall be discharged from any obligation that we are unable to perform as a result of a Force Majeure Event and shall not be liable for any resulting losses, damages, costs or expenses.

14.4 We will use all reasonable endeavours to resume the provision of the Online Platform and performance of our obligations as soon as possible.

15 CLIENT MONEY

15.1 Any money received from the Client or held by the Company on the Client's behalf will be treated as Client Money in accordance with the Financial Services Act 2007, the Securities Act 2005, and the FSC Code of Business Conduct. Client Money will be segregated from the Company's own funds and held in designated Client Money accounts.

15.2 Client Money shall be held in pooled client money bank accounts at selected third-party banking institutions. We will provide you with statements in accordance with the Licensing criteria.

15.3 We may place funds in notice or term deposit accounts with a notice period or term of up to 95 days. In the unlikely event of the Company's insolvency, such amounts may not be immediately available.

15.4 We will transfer an equivalent amount of money back to you where the amount transferred exceeds the amount reasonably required to cover your present and future obligations.

15.5 Unless otherwise agreed, we do not pay interest on Client Money. You agree that we may charge you for holding Client Money if we incur interest charges to hold it on your behalf.

15.6 If there has been no movement on your account balance for a period of at least six years and we are unable to trace you despite reasonable steps, you agree that we may cease to treat your money as Client Money.

15.7 You specifically agree that we may transfer your money to a third party as part of a transfer of all or part of our business, subject to adequate protections being in place.

16 NOTICE

16.1 Any Notice shall be in writing and: (i) if to you, sent by prepaid registered mail, email or delivered by hand to the address given in your account application, or posted on the Website; (ii) if to "The Company", sent by prepaid registered mail or delivered by hand to our registered address.

16.2 A Notice posted on the Website or sent to the Client's address is deemed given one (1) Day after posting or sending, unless delivered by hand, in which case it is deemed given on delivery.

16.3 A Notice sent by email is deemed given on the earlier of: (a) receipt of an email acknowledgement; (b) the time the Notice enters the recipient's information system; or (c) the time the Notice is first opened or read.

17 CANCELLATION AND TERMINATION

17.1 Subject to clause 17.4, you may cancel this Agreement within fourteen (14) calendar days of the date "The Company" receives your completed application form. Following valid cancellation, we will return any money transferred to us.

17.2 You may close any of your Trading Accounts by giving us Notice in writing, which will usually take effect up to one (1) Day after receipt.

17.3 We may close any Trading Account by giving you Notice in writing, taking effect no less than ten (10) Days after the date of the Notice, unless our Notice specifies otherwise.

17.4 Neither cancellation nor termination will affect the completion of Trades initiated before the effective date, nor the parties' accrued rights, indemnities, existing commitments or any contractual provision intended to survive termination.

17.5 We may terminate this Agreement immediately if we are made aware of: (i) breach or intended breach of this Agreement; (ii) illegal use of Services; (iii) insolvency or inability to pay debts; (iv) unpaid amounts due; (v) false or misleading information; (vi) participation in money laundering, terrorist financing, bribery or corruption; (vii) official investigation by law enforcement or regulatory agencies; or (viii) death or incapacity.

17.6 This Agreement will automatically terminate following the closure of all of your Accounts.

18 LIMITATION OF LIABILITY

18.1 We shall not be responsible or liable for any indirect or consequential loss or related expenses (including any loss of profits) incurred by you as a result of your use of the Services.

18.2 We shall only be responsible or liable for any direct loss incurred by you as a direct result of our negligence, wilful default or fraud.

18.3 Nothing in this Agreement is intended to limit or exclude any liability for death or personal injury caused by our negligence, for our wilful default or fraud, or for any liability which cannot lawfully be excluded or limited under the laws of the Republic of Mauritius.

19 INDEMNITY

19.1 You shall indemnify and hold "The Company" harmless from and against any and all liabilities, claims, costs, expenses and damages, including reasonable legal fees, arising out of or relating to your negligence, mistake or wilful misconduct, violation of any law, infringement of Intellectual Property, or breach of any provision of this Agreement.

19.2 You agree to promptly pay "The Company" for all damages, costs and expenses, including reasonable legal fees, incurred in the enforcement of any provisions of this Agreement.

20 COMPLAINTS AND COMPENSATION

20.1 In the event of a complaint regarding the Services, you may write to our Compliance Officer at **compliance@srglobalmarkets.com** or by post at **4th Floor, The Docks 4, The Docks, Caudan, Port Louis, Mauritius**. Details of our Complaints Procedure are available on the Website.

20.2 We will try to resolve your complaint as quickly as possible. If dissatisfied with our handling, you may refer your complaint to the **Financial Services Commission, FSC House, 54 Cybercity, Ebène, Mauritius** | www.fscmauritius.org.

20.3 There is no statutory investor compensation scheme in Mauritius applicable to investment dealers. Client Money is safeguarded in accordance with the Financial Services Act 2007, the Securities Act 2005, and Principle 4.5 of the FSC Code of Business Conduct.

21 CONFLICTS OF INTEREST

21.1 You acknowledge that "The Company" or other persons connected with it may have an interest, relationship or arrangement in relation to any transaction or Trade, which may give rise to a conflict of interest.

21.2 We are required to take all appropriate steps to identify conflicts of interests between "The Company" and its clients, or between one client and another, that arise while providing Services.

21.3 Our Conflict-of-Interest Policy is available on the Website.

22 GENERAL TERMS

22.1 Your rights or obligations under this Agreement shall not be assigned, novated, transferred, sold or otherwise conveyed to any other person except with our prior written consent. We may transfer or delegate any of our rights and/or obligations to any person, provided we act in accordance with Applicable Law, and shall use reasonable endeavours to provide you with not less than thirty (30) calendar days' notice.

22.2 The terms of this Agreement may be varied or amended by "The Company" at any time by written Notice to you, taking effect at least ten (10) Days after we send our Notice.

22.3 A waiver of any right under this Agreement or law is only effective if in writing and shall not be deemed a waiver of any subsequent breach or default.

22.4 Nothing in this Agreement is intended to establish any partnership or joint venture between the parties, nor constitute either party the agent of the other.

22.5 In the event of any inconsistency between this Agreement and any other documents exchanged between the parties, this Agreement shall prevail. The English language version shall prevail in all circumstances.

22.6 If any provision of this Agreement is found to be invalid, illegal or unenforceable, that provision shall be deemed deleted, and the validity and enforceability of the other provisions shall not be affected.

22.7 A person who is not a party to this Agreement shall have no rights to enforce or benefit from any of its terms.

22.8 This Agreement and any dispute or claim arising out of or in connection with it (including non-contractual disputes or claims) shall be governed by and construed in accordance with the **laws of the Republic of Mauritius**.

Schedule 1 — Retail Investor, HNWI and Sophisticated Investor

The additional terms set out in this Schedule 1 are only applicable to clients that the Company has categorised as "Retail Investor", "HNWI" and "Sophisticated Investor" as defined in Section 2 of the Securities Act 2005 as amended by the Securities (Amendment) Act 2021. Where a term or condition of this Schedule conflicts with the body of the Agreement, this Schedule shall prevail.

1. Margin Deposit

1.1 Before accepting an Order, we will require a deposit of **1%** of the Order's value, corresponding to leverage of 100:1, unless otherwise agreed in writing.

1.2 You have a variation Margin obligation. If there is any shortfall between the Trading Account balance (taking into account P&L;) and the total Margin Deposit requirement, you will be required to deposit additional funds.

2. Professional Client Representations and Warranties

2.1 If the Client is a company, firm, corporate or other legal person, it additionally represents and warrants that it is duly constituted and incorporated and possesses the requisite power to enter into this Agreement and all transactions contemplated hereunder.

2.2 If the Client is acting in its capacity as trustee of a trust, it additionally represents and warrants that: (i) the relevant trust instrument is valid; (ii) it is duly appointed as sole trustee; (iii) it has a right of indemnity from the trust assets; and (iv) it will comply with its duties as trustee.

2.3 If the Client is not the sole trustee, every trustee must agree in writing to be bound by this Agreement.

2.4 If the Client is comprised of two or more legal persons, the relevant rights and obligations are conferred or imposed jointly and severally on those persons.

3. Operation of Professional Trading Account

3.1 **Authorised Users:** The Client shall provide "The Company" with a list of individuals authorised to Trade on the Client's account. All instructions given by an Authorised User will be deemed authorised by and binding upon the Client.

3.2 **Credit Limits:** "The Company" may grant specific clients a Credit Limit at its sole and absolute discretion. Such Credit Limit may be reduced, varied or withdrawn immediately and at any time.

3.3 **Authorisation Limits:** "The Company" may impose authorisation limits on the Client or one or more Authorised Users at any time.

3.4 **Professional Client Margin Deposit:** Before accepting an Order, "The Company" will require a Margin Deposit of between **3.33% and 20%** of the Order's value, unless otherwise agreed in writing.

4. Online Platform Use by Authorised Users

4.1.1 All transactions must be completed using the logins and passwords allocated to the Client. Valid entry constitutes an authorisation to complete any resulting Trade.

4.1.2 The Client must keep logins and passwords secure and confidential, and ensure that each Authorised User does the same.

4.1.3 The Client must ensure that no unauthorised person can use the logins and passwords.

5. Instructions

5.1 Any Order or instruction is transmitted at the Client's risk. "The Company" shall not be responsible for any loss suffered because of any instruction not being received or not being acted upon.

5.2 The Client expressly authorises "The Company" to rely and act upon any instruction accepted in good faith as having been provided by the Client.

6. Collateral and Professional Client Money

6.1 "The Company" may require the Client to provide money or assets as collateral. Where permitted by applicable law, title to such Collateral shall transfer to "The Company", which shall not treat it as Client Money. The Client would rank as a general creditor of "The Company" in respect of such Collateral in the event of insolvency.

6.2 "The Company" may request that the Client enter into a title transfer collateral arrangement ("TTCA") under FSC Code of Business Conduct Principle 4.5. Where a TTCA applies, the Client's money will not be segregated and may be used by "The Company" during its business. The Client should not place any money with "The Company" that is not for the purpose of securing or covering its obligations.

Schedule 2 — Products Offered to Clients

The following products are offered by "The Company" to eligible Clients. All products are subject to the terms of the main Agreement and any applicable Trade Terms published on the Website. Margin requirements are determined by the leverage assigned to the Client's account.

Product	Description	Key Risk Factors
Foreign Exchange (Forex)	Execution-only CFD dealing in major, minor and exotic currency pairs. Markets operate 24/5.	Exchange rate volatility, geopolitical risk, interest rate differentials, leverage amplification.
Commodities	Execution-only CFD dealing in precious metals (Gold, Silver), energy products (Crude Oil, Natural Gas) and agricultural commodities.	Supply and demand dynamics, geopolitical factors, macroeconomic data, currency risk.
US Shares	Execution-only CFD dealing in equities listed on the NYSE and NASDAQ. Subject to the Company's Corporate Actions Policy.	Equity price risk, corporate events, earnings volatility, sector risk.
Indices	Execution-only CFD dealing in major global stock indices including S&P 500, NASDAQ 100, FTSE 100, DAX 40 and others.	Macroeconomic data releases, central bank decisions, geopolitical events, constituent stock volatility.

Margin and Leverage

1. Retail Clients: leverage up to **500:1 (0.2% margin)** to **100:1 (1% margin).** HNWI Clients: leverage up to **100:1 (1% margin).** Professional Clients: margin deposit between **3.33% and 20%.**

2. Higher leverage results in lower margin requirements but increases the risk of significant losses. Clients are strongly encouraged to understand the impact of leverage on their positions before trading.

3. "The Company" reserves the right to amend leverage and margin requirements at any time in accordance with clause 22.2 of this Agreement.

SR Global Markets — compliance@srglobalmarkets.com — 4th Floor, The Docks 4, The Docks, Caudan, Port Louis, Mauritius — Licence: 226909 GBC